

RECORDED Mortgagee's address: c/o James H. Toms, P.A.
P. O. Box 988
Hendersonville, N. C. 28739

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

RECORDED
APR 09 PM '80
WALTER HAMMERSLEY
S.H.C.

MORTGAGE OF REAL ESTATE

BOOK 1503 PAGE 424

TO ALL WHOM THESE PRESENTS MAY CONCERN:

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WHEREAS, DONALD R. DOBBS and MARY C. DOBBS

(hereinafter referred to as Mortgagor) is well and truly indebted unto

FRIENDS OF FREE CHINA, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

FIFTEEN THOUSAND FIVE HUNDRED Dollars (\$ 15,500.00) due and payable

ON DEMAND

with interest thereon from date at the rate of 14% per centum per annum, to be paid: on demand

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, City of Greenville, on the western side of Wilshire Drive (formerly known as Brookwood Drive), being shown and designated as Lot 4 on a Plat entitled RE-SUBDIVISION of Lots 46-56 of STONE ESTATES (UNIT NO. 2), Greenville, South Carolina, made by Piedmont Engineering Service, dated February 2, 1950, recorded in the RMC Office for Greenville County in Plat Book X, at Page 87, reference to said plat is hereby made for the metes and bounds thereof.

This is the same property conveyed to the Mortgagors herein by deed of Paul E. Smith and Geraldine G. Smith, dated and recorded February 2, 1979, in Deed Book 1096, at Page 464.

This mortgage is junior in lien to that certain mortgage given by the Mortgagors to Panstone Mortgage Service, Inc., recorded July 10, 1978, in REM Book 1437, at Page 669; Assigned to 1st Financial Savings & Loan Association in REM Book 1438, at Page 410.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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